GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5158
ANSWERED ON:20.04.2001
SETTING UP OF AGRO-BASED INDUSTRIES BY FOREIGN COMPANIES
VSM (RETD.) COL. CHOUDHARY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of proposals received by the Government regarding setting up of Agro-based industries in the country with foreign investment, in each State, during the last three years;

(b) the details of proposals approved and implemented so far State-wise;

(c) the details of proposals approved but not yet implemented; and

(d) the reasons for non-implementation thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) & (b): The Government has approved a total number of 86 Foreign Direct Investment (FDI) proposals in Agro-based industries including Sugar/ Vegetable Oils and Vanaspati/ Horticulture/ Agriculture/ Floriculture during the period 1.1.1998 to 28.2.2001, involving Rs.322.80 crore. A statement showing the state wise break-up of the approvals is at Annexure.

(c) & (d): The data regarding Project-wise implementation is not centrally maintained. Moreover, the implementation of the project lies with the State Government where the project is located. However, for facilitating speedy implementation and for removal of problems faced by investors during implementation stage, a Foreign Investment Implementation Authority (FIIA) comprising of representatives from various Departments and State Governments has been set up at Central Government level.